

RNS Contract

Contract win

PETARDS GROUP PLC

Released 07:00:02 21 October 2020

RNS Number : 7013C Petards Group PLC 21 October 2020

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PETARDS GROUP PLC ("Petards" or the "Group")

Contract Win

Petards, the AIM quoted software developer of advanced security and surveillance systems, announces that it has been awarded a contract to supply Bombardier Transportation ("Bombardier") with Petards eyeTrain systems.

The new contract, which is for the supply of Petards *eyeTrain* systems to be fitted to BOMBARDIER ELECTROSTARTM Electrical Multiple Unit (EMU) trains as part of a £55m upgrade programme with train owner Porterbrook and train operator Govia Thameslink Railway (GTR). The upgrade will further enhance the ELECTROSTAR'S video and data collection capability with the addition of the Petards eyeTrain Track Debris/Third Rail Cameras throughout the fleet. Activities will commence immediately with the first equipment deliveries starting early 2021 and it is expected that the deliveries will be completed early 2023.

Commenting, Petards Chairman Raschid Abdullah said;

"We are delighted that Petards' *eyeTrain* systems continue to be the system of choice for fitment to Bombardier's trains. This new order adds to our already significant installed base and strengthens our position as the leader of on train video and data solutions. Additionally it further bolsters the Group's present order book to £12.3 million of which £6.9 million is scheduled for delivery in 2021."

This announcement includes inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

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